

NOTICE OF WITHHOLDING OF PERIODIC PAYMENTS AS REQUESTED
BY THE TAX EQUITY AND FISCAL RESPONSIBILITY ACT OF 1982

Beginning on January 1, 1983, the pension payments you receive from Local 710 Pension Fund will be subject to Federal Income Tax withholding unless you elect not to have withholding apply.

Withholding will apply to the portion of your pension payment that is already included in your income subject to Federal Income Tax and will be like wage withholding.

You may elect not to have withholding apply to your pension payment by returning the signed and dated election form. Your election will remain in effect until you revoke it. You may revoke your election at any time by returning the signed and dated revocation to Local 710 Pension Fund. Any election or revocation will be effective no later than the January 1, May 1, July 1, or October 1, after it is received, so long as it is received at least 30 days before that date. You may make and revoke elections not to have withholding apply as often as you wish. Additional elections may be obtained from Local 710 Pension Fund, 9000 W. 187th Street, Mokena, IL 60448.

If you do not return the election form, Federal Income Tax will be withheld from the taxable portion of your pension payments as if you were a married individual claiming three (3) withholding allowances. As a result, no Federal Income Tax will be withheld if your annual pension payments are less than \$13,920.00 (\$1,160.00 per month) unless you elect to have a specific amount withheld.

If you elect not to have withholding apply to your pension payments, or if you do not have enough Federal Income Tax withheld from your pension payments, you may be responsible for payment of estimated tax. You may incur penalties under the estimated tax rules if your withholding and estimated tax payments are not sufficient.

ELECTION FOR RECIPIENTS OF PERIODIC PAYMENTS

1. Do you want us to withhold income tax from your benefits?

YES

NO

2. If yes, please complete (a) or (b) below:

a) Withhold \$ _____
Flat Dollar Amount

b) Withhold tax based on _____ exemptions

I am: MARRIED SINGLE

SIGNED _____ Date _____

Print Name

Social Security Number

Please return your completed election to Local 710 Pension Fund, 9000 W. 187TH Street
Mokena, Illinois 60448